



UNION BANCAIRE PRIVÉE

## MARKETING MATERIAL

# U ACCESS (IRL) SHANNON RIVER UCITS

Class N USD (capitalisation share)

Factsheet | February 2024

## FUND CHARACTERISTICS

Fund domicile	IRELAND
SFDR Classification	Art. 6
Currency	USD
NAV	101.83
Fund's AUM	USD 38.75 mio
Track record since	20 April 2021
Minimum investment	25'000'000 USD or eq
Subscription	Daily
Redemption	Daily
Price publication	www.ubp.com
Management fee	1.50 %
ISIN	IE00BMHKW447
Telekurs	56038588
Bloomberg ticker	UASRVNU ID

## SPECIFIC RISKS

Emerging and Developing Markets Risk, Concentration Risk, Operational Risk, Liquidity Risk, Currency Risk, Derivative and Counterparty Risk, Leverage Risk

Further information on the fund's potential risks can be found in the prospectus or in the Key Investor Information Documents or Key Information Documents available on [www.ubp.com](http://www.ubp.com). Any capital invested may be at risk and investors may not get back some or all of their original capital.

## ABOUT THE FUND

The Fund seeks to achieve capital appreciation by employing a specific long/short equity investment strategy focused on technology, media and telecommunications.

In order to achieve its investment objective, the Fund may invest in U.S. and nonU.S. equity instruments i.e. common stocks, equity securities of real estate investment trusts (REITS), preferred stocks, preferred convertible stocks, American Depositary Receipts (ADR) and/or Global Depositary Receipts (GDR), warrants, listed or over-the-counter (OTC) options, futures and FX forward contracts.

The Sub-Fund is actively managed and not with reference to a benchmark. The portfolio manager employs a sector specific long/short equity investment strategy focused on technology, media and telecommunications. The portfolio manager identifies and analyses large technology trends and then investing in companies where it believes, will add shareholder value over a reasonable timeframe.

The Fund will invest in equity instruments on both a long and synthetic short basis. Short positions will be implemented through the use of financial derivative instruments (FDIs.) Short positions related to equity instruments above will be achieved through the use of exchange traded, OTC cleared or bilateral FDIs i.e. contracts for difference, options, swaps, basket swaps or total return swaps.

Investing on a long basis will allow the Fund to capitalise from rising prices. Investing on a synthetically short basis will allow the Fund to benefit from falling prices, without the Fund having any corresponding or related long position. Synthetic short positions are positions which are in economic terms equivalent to short positions and will be implemented through the use of FDIs in accordance with the Central Bank's requirements.

## PERFORMANCE EVOLUTION USD (NET OF FEES)



Performance over 10 years or since inception.  
Sources: Shannon River Fund Management, LLC, UBP  
Return figures are net of fees. Past performance is neither an indication nor a guarantee of future results.

## PERFORMANCE HISTORY USD (NET OF FEES)

	February 2024	YTD	2023	2022	2021	
U ACCESS (IRL) SHANNON RIVER UCITS	1.36 %	2.56 %	27.99 %	-20.84 %	-1.92 %	
	3 months	6 months	1 year	3 years	5 years	10 Years
U ACCESS (IRL) SHANNON RIVER UCITS	6.45 %	14.25 %	21.94 %			Since inception 1.56 %

Performance over 5 years or since inception.  
Sources: Shannon River Fund Management, LLC, UBP  
Return figures are net of fees. Past performance is neither an indication nor a guarantee of future results.

## MONTHLY PERFORMANCE

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	YTD
2024	1.19%	1.36%											2.56%
2023	6.33%	1.24%	2.19%	-1.39%	7.79%	0.62%	-0.28%	-1.79%	-0.36%	-2.11%	10.04%	3.79%	27.99%
2022	-6.43%	-4.36%	1.62%	-4.08%	-3.17%	-2.18%	0.19%	-0.55%	-1.74%	-0.16%	0.36%	-2.36%	-20.84%
2021				0.29%	-1.43%	2.02%	-0.74%	1.99%	1.61%	0.88%	-4.32%	-1.78%	-1.92%

Sources: Shannon River Fund Management, LLC, UBP.  
Return figures are net of fees.  
Past performance is neither an indication nor a guarantee of future results.

ADMINISTRATION

Management Company

Carne Global Fund Managers (Ireland) Limited,  
2nd Floor, Block E, Iveagh Court, Harcourt Road, Dublin 2,  
Ireland

Principal Investment Manager

Union Bancaire Privée, UBP SA, Rue du Rhône 96-98 - CP  
1320, CH-1211 Geneva 1, Switzerland

General Distributor

Union Bancaire Privée, UBP SA, Rue du Rhône 96-98 - CP  
1320, CH-1211 Geneva 1, Switzerland

Swiss representative

1741 Fund Solutions Ltd, Burggraben 16, 9000 St Gallen,  
Switzerland

Swiss paying agent

Notenstein La Roche Private Bank Ltd, Bohl 17,  
9004 St Gallen , Switzerland

Administrative agent, registrar and transfer agent

BNY Mellon Fund Services (Ireland), Riverside Two,  
Sir John Rogerson's Quay, Grand Canal Dock Dublin 2,  
Ireland

Custodian

BNY Mellon Trust Company (Ireland) Limited,  
Guild House, Guild Street, IFSC, Dublin 1, Ireland

Auditor

KPMG, 2 Harbourmaster Place, IFSC, Dublin 1,  
Ireland

Legal form

U ACCESS (IRL) Shannon River UCITS is a sub-fund of U  
Access (Ireland) UCITS PLC, a UCITS-compliant, open-  
ended umbrella investment company with variable capital  
and segregated liability between sub-funds incorporated  
with limited liability in Ireland.

REGISTRATION AND DOCUMENTATION

Countries where Distribution is Authorised

Depending on the country, certain share classes may or may not be registered for public distribution. The registered share classes are recorded in a Key Investor Information Document (KIID). Investors are invited to inform themselves about the registered share classes or to request copies of the relevant KIIDs from the fund's headquarters, the general distributor (Union Bancaire Privée, UBP SA, Geneva), or from the local representative for their country.

Registered Office	2nd Floor, Block E, Iveagh Court, Harcourt Road, Dublin 2, Ireland
Representatives	
Belgium	Caceis Belgium SA, Solution Ltd., avenue du Port/Havenlaan 86Cb320, B-1000 Brussels, Belgium
France	Société Générale Securities Services, 29 Boulevard Haussman, 75009 Paris, France
Germany	Marcard Stein & Co AG, Ballindamm 36, 20095 Hamburg, Germany
Luxembourg	Société Générale Bank & Trust, 28-32 Place de la gare, L-1616 Luxembourg
Spain	Alfunds Bank S.A., Alfunds Bank International S.A., Calle Estafeta no 6, Edificio 3, Complejo Plaza de la Fuente, La Moraleja, Alcobendas, 28109 Madrid, Spain
Sweden	Skandinaviska Enskilda Banken AB (PUBL) ("SEB"), 106 40 Stockholm
Switzerland	1741 Fund Solutions Ltd., Burggraben 16, 9000 St. Gallen, Switzerland
United Kingdom	Duff & Phelps Ltd 14th Floor, The Shard, 32 London Bridge, London SE1 9SG, United Kingdom

GLOSSARY

Benchmark

Index used as basis for measuring the performance of an investment fund. Also called reference index or comparison index.

Derivatives

Derivatives are financial instruments whose prices depend on the price movements in a reference variable, known as the underlying. Underlying assets may be shares, equity indices, government bonds, currencies, interest rates, commodities like wheat and gold, or also swaps. Derivative financial instruments may be unconditional forward transactions or they may be options. They are traded either on futures and options exchanges on standardised terms, or over-the-counter (OTC) on freely negotiated terms. Changes in the price of the underlying lead in certain situations to considerably higher price fluctuations in the derivative. Derivatives can be used to hedge against financial risks, to speculate on price changes (trading) or to take advantage of price differences between markets (arbitrage).

Duration

Duration is the average time to payout. This key figure is used to measure the influence of interest rate movements on the price of a bond or bond fund. Duration is defined in years (e. g. 3-year duration means that the value of a bond would increase by 3% if interest rates fall by 1% and vice versa).

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**The Swiss representative is 1741 Fund Solutions Ltd, Burggraben 16, CH-9000 St Gallen. The Swiss paying agent is Tellico AG, Bahnhofstrasse 4, 6430 Schwyz. The prospectus, articles of association, KIID and annual and semi-annual reports may be obtained free of charge from UBP as well as from the Swiss representative. The Funds' Legal Documents may be obtained free of charge from UBP as well as from the Swiss representative.**

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## U ACCESS (IRL) SHANNON RIVER UCITS

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